CERTIUM ASSET MANAGEMENT®

Portfolio Commentary

Large Cap Quantitative Equity Portfolio | 2Q10

Quarterly Return

	Composite Gross/Net[1]	S&P 500
Quarter	-10.0%/-10.1%	-11.4%

Portfolio Characteristics

	Portfolio	Benchmark
Market Cap ($b)	$53.5	$74.4
Dividend Yield	1.8%	2.2%
Price-to-Earnings	12.5x	14.7x
Price-to-Book	1.6x	1.9x
Price-to-Sales	0.8x	1.1x
Std Dev (3 yr)	20.4%	20.4%
Alpha (3 yr)	0.9%	0.0%
Beta (3 yr)	1.0	1.0

P/E is calculated using trailing 12-month earnings.

Top 10 Holdings[2]

	% of Portfolio
Exxon Mobil Corp.	5.6
Procter & Gamble Co.	4.5
Apple Inc.	2.8
Amdocs Ltd.	2.7
ConAgra Foods Inc.	2.7
Lorillard Inc.	2.6
Safeway Inc.	2.2
Gardner Denver Inc.	2.0
Shaw Group Inc.	2.0
Carlisle Cos.	2.0

Source: FactSet

Relative Contributors[3]

	Avg. Wt.	Rel. Cont.
Procter & Gamble Co.	3.7	0.3
Microsoft Corp.	0.7	0.2
IAC/InterActiveCorp.	2.2	0.2
Shaw Group Inc.	1.7	0.2
Lorillard Inc.	2.4	0.2

Relative Detractors[3]

	Avg. Wt.	Rel. Cont.
Safeway Inc.	2.0	-0.3
Liberty Media Holding Corp. Interactive (Series A)	0.6	-0.2
Career Education Corp.	0.7	-0.2
Seagate Technology Inc.	0.7	-0.1
Apache Corp.	1.4	-0.1

Values have been rounded to the nearest tenth.

Quarterly Performance Update

The S&P 500 Index posted a return of -11.4% during the second quarter of 2010. The Large Cap Quantitative Equity Composite was ahead of the benchmark with a return of -10.0%.

As signs of the economic recovery quieted, employment rates slowed and the magnitude of the Gulf of Mexico oil spill became a reality, the equity markets fell. European sovereign debt issues remained in the headlines, but Greece was no longer alone. Spain and other Euro-based countries joined in, further panicking investors around the world. Austerity measures implemented by global governments emphasized debt reduction and further hampered future global GDP growth. Talk of a U.S. double-dip recession grew while the U.S. Dollar continued to strengthen against the Euro. However, the Dollar fell against the Japanese Yen during the quarter. The VIX, a measure for U.S. market volatility, spiked mid-quarter with the market sell-off just as it did during the first quarter. By the end of the quarter, volatility had dropped somewhat but remained at the upper end of a 12-month range.

Contributors to Sector Performance

Stock selection in the Industrial sector added most to the Portfolio's relative performance with capital goods stocks being the most beneficial. The stock selection model in the Health Care sector was beneficial as well while pharmaceutical and biotechnology stocks showed the most relative strength. The Financial sector stock selection model returned to benefit the Portfolio which it had historically done until very recently. We believe the stock selection emphasis of our sector models continued to be advantageous to the Portfolio overall.

Detractors from Sector Performance

The Consumer Discretionary sector model detracted from the Portfolio the most on a relative basis where consumer services was the most difficult industry. Utilities was also a difficult sector for the selection models. The Energy sector weighed on Portfolio performance with much attention and scrutiny placed on the industry after the oil spill in the Gulf of Mexico.

Sector Performance Attribution As of 6/30/10

	Sector Weights		Sector	Stock	Total
	Portfolio	Benchmark	Weight Impact	Selection Impact	Impact
Consumer Discretionary	10.5	10.1	0.0	*-0.4*	*-0.4*
Consumer Staples	11.9	11.5	0.0	0.0	0.0
Energy	11.1	10.7	0.0	*-0.2*	*-0.2*
Financials	*15.2*	16.3	0.0	0.4	0.5
Health Care	**13.0**	12.1	0.0	0.6	0.6
Industrials	10.7	10.3	0.0	0.7	0.7
Information Technology	18.6	18.7	0.0	0.4	0.4
Materials	*2.6*	3.4	0.0	0.2	0.2
Telecom	3.3	3.0	0.1	*-0.1*	*-0.1*
Utilities	*3.0*	3.8	0.0	*-0.2*	*-0.2*
Total			0.1	1.3	1.5

Overweight, *Underweight*, Neutral **Positive**, *Negative*

Values have been rounded to the nearest tenth. Performance attribution does not incorporate the effects of cash, unclassified securities or expenses. Sector weightings are subject to change.

Past performance is no guarantee of future results. There is no guarantee this strategy will work for you.

[1] This presentation is solely for SUPPLEMENTAL INFORMATION purposes, intended for institutional investors, and may not be provided unless directly accompanied by the fully compliant GIPS Composite. Complete information regarding the Certium returns is included on page 3 in the GIPS Presentation.

[2] Holdings Disclosure on page 2.

[3] The contributors/detractors listed do not represent all securities purchased or sold for our clients. To obtain a list showing the contribution of each holding that contributed to overall performance during the quarter and the calculation methodology, please call 1-404-588-8686.

CERTIUM ASSET MANAGEMENT®

Performance Comparison (%)

As of 6/30/10	QTD	YTD	1 year	3 year	5 year	Since Inception
Large Cap Quantitative Equity Composite (Gross)	-10.0	-5.0	18.2	-8.7	N/A	N/A
Large Cap Quantitative Equity Composite (Net)	-10.1	-5.3	17.6	-9.4	N/A	N/A
S&P 500 Index	-11.4	-6.7	14.4	-9.8	-0.8	-1.6
eVestment Alliance Large Cap Core Median (Gross)*	-11.9	-7.3	12.6	-8.6	0.2	0.5
# of Portfolios in Median Calculation	315	315	314	300	281	197

eVestment Alliance data capture date: 7/23/10

These figures have been rounded to the nearest tenth decimal place. Please reference complete information regarding returns on page 3.

Past performance is no guarantee of future results. This presentation is solely for SUPPLEMENTAL INFORMATION purposes, intended for institutional investors, and may not be provided unless directly accompanied by the fully compliant GIPS composite presentation. The comparative performance contained herein reflects annualized returns for specific time period, are not indicative of actual annual returns, and may not be relied upon for investment decisions. For complete composite disclosure, including information regarding returns, please see GIPS Presentation on Page 3. The performance inception date for the composite is 10/1/2007.

Strategy and Outlook

The second quarter of 2010 marked a change in the equity markets as well as the business and economic cycles. Leading economic indicators peaked, indicating an end to the expansion phase of the business cycle and a slowing of economic growth. The foundation of some significant trends was established over the period where lower risk investing strategies led the market. As is often the case, investment strategies are barbelled where both extremes are much more successful than the strategies falling in the middle. Both quality growth and deep value aspects of the model were beneficial to the Portfolio and should continue to be as we move into the next stage of the business cycle. Investors that shunned the equity markets after the sell-off are still participating in the less risky, high quality growth stocks. Deep value stocks' performance is often episodic but they are still often able to outperform the market over the long-term.

Deep value and quality growth, while outperforming the broader market, continue to alternate as market leading strategies. The Portfolio's combination of these various strategies in its multi-factor models continues to take advantage of such investment opportunities. This approach has allowed the Portfolio to continue to outperform the benchmark with minimal volatility.

Our models continue to use a balanced strategy across investment styles at this stage in the economic cycle. The Portfolio remains diversified at all times even though the importance of each style factor might shift. The risk-controlled strategy continues to lead to smoother long-term outperformance. As can be expected, the models do experience periods of underperformance. However, as evidenced by the Portfolio's longer-term performance, these periods are usually brief. As opportunities present themselves, our models will examine the increased alpha opportunities from the weighting of valuation and growth factors in the various stock selection models as the economy and the market move forward.

The views expressed by the Portfolio's managers are as of the quarter-end specified. This information is subject to change without notice as market conditions change, and is not intended to predict the performance of any individual security, market sector, or portfolio.

* **eVestment Alliance (eA)** is a manager-reported database on hundreds of investment managers and thousands of investment products covering a full range of asset classes, investment styles and geographic concentrations. Based on manager input, eA independently constructs universes using qualitative and quantitative factors. The investment products are organized into peer groups and assessed on an ongoing basis to ensure the consistency of a product's attributes within a designated style classification. In addition, eA utilizes style analysis tools, performance analytics, and the review of a product's investment strategy narrative in the construction of wide-ranging universes that are both pure in style and consistent over time.

The eVestment Number of Portfolios represents the number of investment products included in the calculation of the median return for the given eVestment universe for the given time period. Individual investment managers may have more than one investment product included in the universe, so the number of observations will likely be greater than the actual number of investment managers represented.

HOLDINGS DISCLOSURE

The information provided in this report should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in an account's portfolio at the time you receive this report or that securities sold have not been repurchased. The securities discussed do not represent an account's entire portfolio and in the aggregate may represent only a small percentage of an account's portfolio holdings.

It should not be assumed that any of the securities transactions or holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the securities discussed herein.

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Certium Asset Management Performance Results: Large Cap Quantitative Equity Composite

NOVEMBER 1, 2006 THROUGH JUNE 30, 2010

Year	Gross of Fee Return (%)	Net of Fee Return (%)	Benchmark Return (%)	Number of Portfolios	Composite Dispersion (%)	Total Composite Assets at End of Period (USD Millions)	Total Firm Assets (USD Millions)
10/1/2007 to 12/31/2006	1.8	1.0	3.3	1	N/A	337	–
2007	8.6	7.9	5.5	1	N/A	242	–
2008	-35.4	-36.1	-37.0	2	N/A	95	1,505
2009	23.7	23.0	26.5	2	N/A	66	1,839
YTD 2010	-5.0	-5.3	-6.7	2	N/A	58	1,517

Certium Asset Management LLC has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). Certium Asset Management's compliance with the GIPS standards has been verified for the period March 31, 2008 (the date of the Firm's founding) through June 30, 2009 by Ashland Partners & Company LLP. A copy of the verification report is available upon request.

1. Certium Asset Management LLC ("Certium") is an SEC registered investment adviser incorporated in 2008 and is a wholly owned subsidiary of RidgeWorth Capital Management, Inc ("RidgeWorth"). Certium was created when all of the investment decision-makers associated with the international and specialty equity investment strategies of RidgeWorth became employees of Certium. The staff and decision making process remains intact and independent within Certium. For composite reporting purposes, the Firm is defined as all equity portfolios managed by Certium. Composite performance results are linked to performance history generated at RidgeWorth, and Certium has records that document and support this performance history. Prior to March 31, 2008, RidgeWorth Capital Management operated under the name of Trusco Capital Management, Inc.
2. The Large Cap Quantitative Equity composite includes separately managed accounts and the registered mutual fund managed in accordance with the large cap quant style. The gross of fee return for the registered mutual fund is calculated by adding back the fund's published total expense ratio to the net of fee mutual fund performance. Separately managed accounts were added to the composite effective April 1, 2008. A complete description of the composite is available on request.
3. The benchmark for the Large Cap Quantitative Equity composite is the S&P 500 Index.
4. For the S&P 500 Index, dividend income and capital gains are reinvested without deducting applicable withholding taxes. Composite performance is presented gross of foreign withholding taxes on dividends, interest income, and capital gains. Withholding taxes may vary according to the investor's domicile.
5. Valuations and returns are computed and stated in U.S. Dollars.
6. The composite's underperformance relative to the benchmark in 2006 was primarily attributable to poor stock selection in the Consumer Discretionary, Energy, Financials and Information Technology sectors.
7. The dispersion of annual returns is measured by the equal-weighted standard deviation of portfolio returns represented within the composite for the full year. Partial year dispersion is measured by the equal-weighted standard deviation of portfolio returns represented in the composite for the partial period specified. No dispersion is reported for periods with five or fewer portfolios (shown as N/A).
8. Returns are presented gross and net of management fees and include the reinvestment of all income. The management fee schedule applicable to large cap equity accounts is as follows: 0.65% on the first $10 million, 0.40% on the next $40 million, and 0.20% on all over $50 million. The minimum annual fee is $10,000.
9. This composite was created March 31, 2010, and has performance history with an inception date of November 1, 2006.
10. The minimum portfolio size for the Large Cap Quantitative Equity composite is $500,000. For further information on portfolio size and fees, please refer to Form ADV Part II.
11. The net of fee return was calculated assuming a fee of 0.75%, the highest fee for this type of investment account.
12. Additional information regarding policies for calculating and reporting returns is available upon request.
13. A complete list and description of firm composites and performance results is available upon request.
14. Past performance is not indicative of future results and no investment is guaranteed for return of principal and/or return on investments. All information provided and used in calculations is believed to be correct, but accuracy cannot be guaranteed. Please consult with a financial professional before investing.